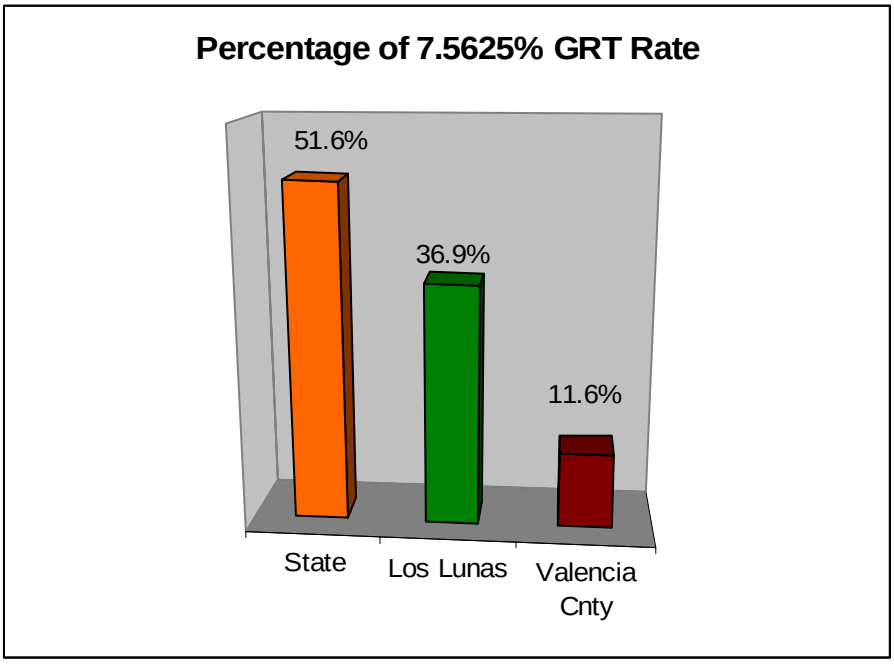
Gross Receipts Tax

The Gross Receipts Tax is a major source of revenue for the Village of Los Lunas and increased business means more revenue. For this reason the Village council annexed the Valencia Y area into the Village limits — now the village gets the GRT collected by the stores. Annexing commercial property does not reduce the Gross Receipts Tax which goes to the county.

The combined gross receipts tax rate for the Village of Los Lunas is **7.5625%**. The Village of Los Lunas receives 2.7875, Valencia County receives .875 and the State receives 3.90%.

For fiscal year 2010-2011, the Village of Los Lunas estimates that its current tax rate will generate approximately $9,879,917 in gross receipts.



Surrounding area

Valencia County	**6.375%**
Belen	**7.8125%**
Bosque Farms	**7.6875%**
Peralta	**7.4375%**

Property Tax

For every dollar paid to the Valencia County Treasurer for property taxes, the Village of Los Lunas receives about 21 cents on residential property and 18.8 cents on non-residential property. The remainder of that dollar paid for property taxes goes to various other governmental agencies including Valencia County, School Districts and other agencies listed on the property tax bill.

Area	Property Type	Tax Rate
Los Lunas	Residential	.007274
Los Lunas	Nonresidential	.007650
Bosque Farms	Residential	.001808
Bosque Farms	Nonresidential	.001552
Valencia County Los Lunas School District	Residential	.007319
Valencia County Los Lunas School District	Nonresidential	.012668
Belen	Residential	.005661
Belen	Nonresidential	.006292
Valencia County Belen School District	Residential	.007319
Valencia County Belen School District	Nonresidential	.012668

For the 2010-2011 fiscal year, the Village estimates it will receive about $2,134,114 in property tax revenue. The combination of Village imposed taxes and State shared taxes represents about 46 percent of all general fund revenues ($18,398,609) for the Village. The remaining 54 percent comes from a variety of other sources including service charges and grants.